

TO THE SOCIETY

A Grand Old Knickerbocker Institution Passing Away. Eight Lives left out of two hundred and Three—Another Death Dissolves the Fraternity—A Provident Constitution—A Band of Octogenarians—Reminiscences of the Coffee House.

Among the most remarkable of the societies established here in the latter part of the last century was the Tontine Association, founded in 1790 and incorporated in 1794 by a company of merchants for the purpose of providing a source for the mercantile community. By the plan of this association each member selected a nominee, during whose life he was to receive his equal proportion of the net proceeds of the establishment, but upon whose death his interest reverted to the owners of the surviving nominees. The original shares were assigned and held as personal estate, and the whole property was vested in five trustees, who were to hold the property until the number of the surviving nominees was reduced to seven, when the whole was to be divided among the fortunate seven shareholders depending upon them. Under these regulations two hundred and three shares were subscribed for at \$200 each; and with this sum the association purchased a lot of ground, 100 feet square on the corner of Wall and Water streets, and in 1792 commenced the erection of the Tontine Coffee House, to which, upon its completion in 1794, the Merchants' Exchange was removed from the dilapidated old building in the centre of Broad, below Pearl street, where it had been located since the Revolution. After the erection of the new Exchange in Wall street, in 1825, the building was let for various purposes; then, in May, 1855, was demolished, to make room for the present Tontine building. The original cost of the Tontine Coffee House was \$24,787. The average rent up to 1823, inclusive, was \$3,500 per year, making an interest of one per cent and two-thirds per cent per annum for each share.

Table with 3 columns: Original Shareholders, Nominees, and Amount. Lists names like George Bright Mariner, Robert T. Kemble, etc., and their respective shares.

At the date of the constitution in 1794 the oldest of the nominees was Gilbert Sisson, of the city of New York, who was then 60 years of age, and his interest in his own life at the age of forty-five. The youngest of the nominees was David Augustus Clark, of the town of Canaan, merchant, of New York.

There are few who live long enough to see the old building in which the Tontine Association was organized. The old building in which the Tontine Association was organized. The old building in which the Tontine Association was organized.

Whereas the several persons whose names are hereunto subscribed have agreed to purchase certain lots of land in the Second ward of the city of New York, and to divide the same among themselves and their heirs and assigns, and to divide the same among themselves and their heirs and assigns, and to divide the same among themselves and their heirs and assigns.

Correspondence Games Between Cleveland and Detroit. The cities of Cleveland and Detroit, represented by their most skillful chess players, have for some time past been engaged in a match at chess of one game by correspondence, and as the result is virtually decided in favor of the Detroit players.

Chess Matters. The cities of Cleveland and Detroit, represented by their most skillful chess players, have for some time past been engaged in a match at chess of one game by correspondence, and as the result is virtually decided in favor of the Detroit players.

Comments on the Game. The cities of Cleveland and Detroit, represented by their most skillful chess players, have for some time past been engaged in a match at chess of one game by correspondence, and as the result is virtually decided in favor of the Detroit players.

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associated capitalists for life annuities, with the benefit of survivorship. There is, however, a distinction between the present plan and the scheme of the Tontine Association, which was that of a company who should each contribute a like amount of capital to be lent to a responsible party at a certain rate of interest, to be divided equally between the members of the same, and where there was a diversity of age the elder received a larger proportion to be divided equally between the members of the same, and where there was a diversity of age the elder received a larger proportion to be divided equally between the members of the same.

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SALES AT AUCTION. ALLEN B. MINER, AUCTIONEER. By HENRY H. LEEDS & MINER. On Thursday, April 22, at 10 o'clock P. M., at the galleries of Messrs. M. J. Phillips & Co.,

ALLEN B. MINER, AUCTIONEER. By HENRY H. LEEDS & MINER. On Monday, April 26, at 10 o'clock, at the private residence of No. 27 West 23rd street, between Fifth and Sixth avenues, 77 West 23rd street, between Fifth and Sixth avenues, consisting of Brass Carpet, black walnut Parlor Suit in crimson red, red Bronze Clock and other articles.

ALLEN B. MINER, AUCTIONEER. By HENRY H. LEEDS & MINER. On Tuesday, April 27, at 10 o'clock, at the private residence of No. 27 West 23rd street, between Fifth and Sixth avenues, 77 West 23rd street, between Fifth and Sixth avenues, consisting of Brass Carpet, black walnut Parlor Suit in crimson red, red Bronze Clock and other articles.

ALLEN B. MINER, AUCTIONEER. By HENRY H. LEEDS & MINER. On Wednesday, April 28, at 10 o'clock, at the private residence of No. 27 West 23rd street, between Fifth and Sixth avenues, 77 West 23rd street, between Fifth and Sixth avenues, consisting of Brass Carpet, black walnut Parlor Suit in crimson red, red Bronze Clock and other articles.

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ALLEN B. MINER, AUCTIONEER. By HENRY H. LEEDS & MINER. On Saturday, May 1, at 10 o'clock, at the private residence of No. 27 West 23rd street, between Fifth and Sixth avenues, 77 West 23rd street, between Fifth and Sixth avenues, consisting of Brass Carpet, black walnut Parlor Suit in crimson red, red Bronze Clock and other articles.

ALLEN B. MINER, AUCTIONEER. By HENRY H. LEEDS & MINER. On Sunday, May 2, at 10 o'clock, at the private residence of No. 27 West 23rd street, between Fifth and Sixth avenues, 77 West 23rd street, between Fifth and Sixth avenues, consisting of Brass Carpet, black walnut Parlor Suit in crimson red, red Bronze Clock and other articles.

ALLEN B. MINER, AUCTIONEER. By HENRY H. LEEDS & MINER. On Monday, May 3, at 10 o'clock, at the private residence of No. 27 West 23rd street, between Fifth and Sixth avenues, 77 West 23rd street, between Fifth and Sixth avenues, consisting of Brass Carpet, black walnut Parlor Suit in crimson red, red Bronze Clock and other articles.

SALES AT AUCTION. A. B. WALDRON & CO., AUCTIONEERS. Sale of Household Furniture and other articles, at the residence of Mrs. M. J. Phillips & Co.,

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SALES AT AUCTION. BOOKS AND PAINTINGS—CLINTON HALL, ARTOR place, Messrs. LEAVITT, STRONG & CO., devote their business exclusively to the sale of

C. M. LEVY, AUCTIONEER—ON TUESDAY, 20TH FLOOR, at 10 o'clock, at 46 West Washington place, all the Furniture contained in said house, Particulars on Monday.

EDWARD SCHENCK, AUCTIONEER. On Monday, April 26, at 10 o'clock, at the private residence of No. 27 West 23rd street, between Fifth and Sixth avenues, 77 West 23rd street, between Fifth and Sixth avenues, consisting of Brass Carpet, black walnut Parlor Suit in crimson red, red Bronze Clock and other articles.

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